

UNITED STATES BANKRUPTCY COURT
MIDDLE DISTRICT OF FLORIDA
Tampa DIVISION

In re: SYLVITE SOUTHEAST, LTD.

§ Case No. 8:11-bk-22154-KRM

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Debtor(s)

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY
ADMINISTERED AND APPLICATION TO BE DISCHARGED (TDR)**

CAROLYN R. CHANEY, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$0.00</u> <i>(without deducting any secured claims)</i>	Assets Exempt: <u>NA</u>
Total Distributions to Claimants: <u>\$60,584.83</u>	Claims Discharged Without Payment: <u>NA</u>
Total Expenses of Administration: <u>\$16,255.27</u>	

3) Total gross receipts of \$76,840.10 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$0.00 (see **Exhibit 2**), yielded net receipts of \$76,840.10 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$0.00	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	\$0.00	\$16,255.26	\$16,255.26	\$16,255.27
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	\$0.00	\$0.00	\$0.00	\$0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	\$0.00	\$1,286.15	\$1,286.15	\$1,286.15
GENERAL UNSECURED CLAIMS (from Exhibit 7)	\$2,801,511.92	\$2,767,683.80	\$2,767,683.80	\$59,298.68
TOTAL DISBURSEMENTS	\$2,801,511.92	\$2,785,225.21	\$2,785,225.21	\$76,840.10

4) This case was originally filed under chapter 7 on 12/01/2011. The case was pending for 50 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 01/27/2016

By: /s/ CAROLYN R. CHANEY
Trustee

STATEMENT This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
Receipts - Other	1229-000	\$52,530.73
Misc. office furniture (2 desks, 4 filing cab)	1129-000	\$46.75
Platinum Bank checking account	1129-000	\$262.62
2004 GMC Yukon	1129-000	\$4,000.00
Receivable due from Sylvite Terminal	1121-000	\$20,000.00
TOTAL GROSS RECEIPTS		\$76,840.10
¹ The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.		

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		

EXHIBIT 3 - SECURED CLAIMS

Claim NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
			None			

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
CAROLYN R. CHANEY	2100-000	NA	\$7,092.00	\$7,092.00	\$7,092.01
CAROLYN R. CHANEY	2200-000	NA	\$138.50	\$138.50	\$138.50
BAY AREA AUCTION SERVICES, INC.	3610-000	NA	\$8.50	\$8.50	\$8.50
BAY AREA AUCTION SERVICES, INC.	3620-000	NA	\$21.50	\$21.50	\$21.50
CLERK, U.S. BANKRUPTCY COURT	2700-000	NA	\$260.00	\$260.00	\$260.00
The Bank of New York Mellon	2600-000	NA	\$234.60	\$234.60	\$234.60
Rabobank, N.A.	2600-000	NA	\$349.25	\$349.25	\$349.25
ALLAN C. WATKINS, ESQUIRE	3210-000	NA	\$7,105.00	\$7,105.00	\$7,105.00
ALLAN C. WATKINS, ESQUIRE	3220-000	NA	\$43.91	\$43.91	\$43.91
Jim Mitchell, CPA	3410-000	NA	\$1,002.00	\$1,002.00	\$1,002.00
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		\$0.00	\$16,255.26	\$16,255.26	\$16,255.27

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1 -2	Internal Revenue Service	5800-000	\$0.00	\$1,286.15	\$1,286.15	\$1,286.15
TOTAL PRIORITY UNSECURED CLAIMS			\$0.00	\$1,286.15	\$1,286.15	\$1,286.15

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1U	Internal Revenue Service	7300-000	\$0.00	\$7,800.00	\$7,800.00	\$0.00
2	Uralkali Trading, S.A.	7100-000	\$2,727,601.16	\$2,759,883.80	\$2,759,883.80	\$59,298.68
N/F	Sylvite Southeast, LLC	7100-000	\$73,910.76	NA	NA	\$0.00
TOTAL GENERAL UNSECURED CLAIMS			\$2,801,511.92	\$2,767,683.80	\$2,767,683.80	\$59,298.68

Form 1
Individual Estate Property Record and Report
Asset Cases

Exhibit 8

Page: 1

Case No.: 8:11-bk-22154-KRM**Case Name:** SYLVITE SOUTHEAST, LTD.**Trustee Name:** (290680) CAROLYN R. CHANEY**Date Filed (f) or Converted (c):** 12/01/2011 (f)**§ 341(a) Meeting Date:** 01/05/2012**For Period Ending:** 01/27/2016**Claims Bar Date:** 04/04/2012

1 Asset Description (Scheduled And Unscheduled (u) Property)		2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Formally Abandoned OA=\$554(a) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
1	Platinum Bank checking account	103.78	103.78		262.62	FA
2	Receivable due from Sylvite Terminal	1,151,233.72	1,151,233.72		20,000.00	FA
3	Receivable due from Tri-State Plant Food, Inc.	0.00	0.00		0.00	FA
4	2004 GMC Yukon	1,000.00	1,000.00		4,000.00	FA
5	Misc. office furniture (2 desks, 4 filing cab)	500.00	500.00		46.75	FA
6	Receipts - Other (u) (unclaimed funds held by Tri-State Plant Food, Inc. and remitted to USBC, MD Alabama, Case #09-12647)	0.00	52,530.73		52,530.73	FA
	Assets Totals (Excluding unknown values)	\$1,152,837.50	\$1,205,368.23		\$76,840.10	\$0.00

Form 1
Individual Estate Property Record and Report
Asset Cases

Exhibit 8

Page: 2

Case No.: 8:11-bk-22154-KRM
Case Name: SYLVITE SOUTHEAST, LTD.

Trustee Name: (290680) CAROLYN R. CHANEY
Date Filed (f) or Converted (c): 12/01/2011 (f)
§ 341(a) Meeting Date: 01/05/2012
Claims Bar Date: 04/04/2012

For Period Ending: 01/27/2016

Major Activities Affecting Case Closing:

01/03/12- filed application to employ atty for Trustee. Mar. 2012 - file check; negotiating settlement of receivable.
06/13/12 - filed report of sale of receivable. 6/19/12 - filed report of sale of vehicle.
06/19/12 - filed application to employ auctioneer and report of sale of office furniture.
06/19/12 - claims register reviewed. 07/11/12 - issued bill of sale to Greenwood Chevrolet.
09/07/12 - received funds from settlement of receivable.
11/07/12 - filed application to pay auctioneer and notice of filing report of sale from auction; referral to CPA for final estate return. 12/07/12 - payment to auctioneer. 08/09/13 - filed tax returns w/ IRS.
TFR filed 11/26/13. TFR approved and NFR mailed 12/02/13.
Distribution to creditors 01/24/14. 02/26/14 - file check; 1 check to clear.
04/07/14 - file check; all checks cleared; prepare for TDR. TDR filed 06/12/14. TDR approved 07/24/14. Final Decree 07/25/14.
03/31/15 - case reopened to administer unscheduled asset. 06/30/15 - file check; awaiting receipt of funds.
07/06/15 - funds received. Supplemental TFR filed 08/26/15.
09/15/15 - supplemental TFR approved and NFR mailed.
10/31/15 - distribution to creditors.
01/27/16 - TDR submitted to UST.

Initial Projected Date Of Final Report (TFR): 12/31/2012

Current Projected Date Of Final Report (TFR): 08/26/2015

01/27/2016

Date

/s/CAROLYN R. CHANEY

CAROLYN R. CHANEY

Form 2

Cash Receipts And Disbursements Record

Case No.: 8:11-bk-22154-KRM
Case Name: SYLVITE SOUTHEAST, LTD.
Taxpayer ID #: **_***9840
For Period Ending: 01/27/2016

Trustee Name: CAROLYN R. CHANEY (290680)
Bank Name: The Bank of New York Mellon
Account #: *****2266 Checking Account
Blanket Bond (per case limit): \$48,409,000.00
Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Transaction Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
06/13/2012	{1}	Sylvite LLC	Funds in checking and petty cash	1129-000	262.62		262.62
06/28/2012	{4}	Greenwood Chevrolet	Sale of 2004 GMC Yukon, per notice 6/19/12.	1129-000	4,000.00		4,262.62
07/31/2012		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		25.00	4,237.62
08/08/2012	{5}	Bay Area Auction Services, Inc	Proceeds from auction, per notice 6/19/12.	1129-000	46.75		4,284.37
08/31/2012		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		25.00	4,259.37
09/07/2012	{2}	Saunders Law Group	Sale of account receivable, per notice 6/26/12.	1121-000	20,000.00		24,259.37
09/28/2012		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		32.73	24,226.64
10/31/2012		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		54.60	24,172.04
11/30/2012		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		49.53	24,122.51
12/07/2012	101	BAY AREA AUCTION SERVICES, INC.	Ref # AUCTIONEER FEE - Order Approving Doc. #31	3610-000		8.50	24,114.01
12/07/2012	102	BAY AREA AUCTION SERVICES, INC.	Ref # AUCTIONEER EXPENSE - Order Approving Doc. #31	3620-000		21.50	24,092.51

{ } Asset Reference(s) UST Form 101-7-TDR (10 /1/2010)

! - transaction has not been cleared

Form 2**Cash Receipts And Disbursements Record****Case No.:** 8:11-bk-22154-KRM**Case Name:** SYLVITE SOUTHEAST, LTD.**Taxpayer ID #:** **_***9840**For Period Ending:** 01/27/2016**Trustee Name:** CAROLYN R. CHANEY (290680)**Bank Name:** The Bank of New York Mellon**Account #:** *****2266 Checking Account**Blanket Bond (per case limit):** \$48,409,000.00**Separate Bond (if applicable):** N/A

1	2	3	4		5	6	7
Transaction Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
12/31/2012		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		47.74	24,044.77
01/10/2013		RABOBANK MIGRATION TRANSFER OUT	TRANSFER TO *****8088 20130110	9999-000		24,044.77	0.00
COLUMN TOTALS					24,309.37	24,309.37	\$0.00
Less: Bank Transfers/CDs					0.00	24,044.77	
Subtotal					24,309.37	264.60	
Less: Payments to Debtors						0.00	
NET Receipts / Disbursements					\$24,309.37	\$264.60	

Form 2**Cash Receipts And Disbursements Record**

Case No.: 8:11-bk-22154-KRM
Case Name: SYLVITE SOUTHEAST, LTD.
Taxpayer ID #: **_***9840
For Period Ending: 01/27/2016

Trustee Name: CAROLYN R. CHANEY (290680)
Bank Name: Rabobank, N.A.
Account #: *****9166 Checking Account
Blanket Bond (per case limit): \$48,409,000.00
Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Transaction Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
01/11/2013		RABOBANK MIGRATION TRANSFER IN	RABOBANK MIGRATION	9999-000	24,044.77		24,044.77
01/31/2013		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		36.88	24,007.89
02/28/2013		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		32.22	23,975.67
03/29/2013		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		33.33	23,942.34
04/30/2013		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		36.73	23,905.61
05/31/2013		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		35.52	23,870.09
06/28/2013		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		32.04	23,838.05
07/31/2013		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		37.71	23,800.34
08/30/2013		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		34.23	23,766.11
09/30/2013		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		33.04	23,733.07
10/31/2013		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		37.55	23,695.52

Form 2**Cash Receipts And Disbursements Record****Case No.:** 8:11-bk-22154-KRM**Case Name:** SYLVITE SOUTHEAST, LTD.**Taxpayer ID #:** **_***9840**For Period Ending:** 01/27/2016**Trustee Name:** CAROLYN R. CHANEY (290680)**Bank Name:** Rabobank, N.A.**Account #:** *****9166 Checking Account**Blanket Bond (per case limit):** \$48,409,000.00**Separate Bond (if applicable):** N/A

1	2	3	4		5	6	7
Transaction Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
01/24/2014	10103	ALLAN C. WATKINS, ESQUIRE	Dividend paid 100.00% on \$5,800.00, Attorney for Trustee Fees (Other Firm); Reference: ATTORNEY FOR TRUSTEE	3210-000		5,800.00	17,895.52
01/24/2014	10104	ALLAN C. WATKINS, ESQUIRE	Dividend paid 100.00% on \$35.31, Attorney for Trustee Expenses (Other Firm); Reference: ATTORNEY FOR TRUSTEE EXP.	3220-000		35.31	17,860.21
01/24/2014	10105	CAROLYN R. CHANEY	Dividend paid 100.00% on \$110.56, Trustee Expenses; Reference:	2200-000		110.56	17,749.65
01/24/2014	10106	CAROLYN R. CHANEY	Dividend paid 100.00% on \$3,180.94, Trustee Compensation; Reference:	2100-000		3,180.94	14,568.71
01/24/2014	10107	Jim Mitchell, CPA	Dividend paid 100.00% on \$1,002.00, Accountant for Trustee Fees (Other Firm); Reference: CPA FEES	3410-000		1,002.00	13,566.71
01/24/2014	10108	Internal Revenue Service	Dividend paid 100.00% on \$1,286.15; Claim# 1 -2; Filed: \$1,286.15; Reference: UNASSESSED-NO RETURN	5800-000		1,286.15	12,280.56

{ } Asset Reference(s)

UST Form 101-7-TDR (10 /1/2010)

! - transaction has not been cleared

Form 2**Cash Receipts And Disbursements Record**

Case No.: 8:11-bk-22154-KRM
Case Name: SYLVITE SOUTHEAST, LTD.
Taxpayer ID #: **_***9840
For Period Ending: 01/27/2016

Trustee Name: CAROLYN R. CHANEY (290680)
Bank Name: Rabobank, N.A.
Account #: *****9166 Checking Account
Blanket Bond (per case limit): \$48,409,000.00
Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Transaction Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
01/24/2014	10109	Uralkali Trading, S.A.	Dividend paid 0.44% on \$2,759,883.80; Claim# 2; Filed: \$2,759,883.80; Reference:	7100-000		12,280.56	0.00
COLUMN TOTALS					24,044.77	24,044.77	\$0.00
Less: Bank Transfers/CDs					24,044.77	0.00	
Subtotal					0.00	24,044.77	
Less: Payments to Debtors						0.00	
NET Receipts / Disbursements					\$0.00	\$24,044.77	

Form 2**Cash Receipts And Disbursements Record****Case No.:** 8:11-bk-22154-KRM**Case Name:** SYLVITE SOUTHEAST, LTD.**Taxpayer ID #:** **_***9840**For Period Ending:** 01/27/2016**Trustee Name:** CAROLYN R. CHANEY (290680)**Bank Name:** Rabobank, N.A.**Account #:** *****9167 Checking Account**Blanket Bond (per case limit):** \$48,409,000.00**Separate Bond (if applicable):** N/A

1	2	3	4		5	6	7
Transaction Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
07/06/2015	{6}	United States Treasury	Receipts - Other (unclaimed funds held by Tri-State Plant Food, Inc. and remitted to USBC, MD Alabama, Case #09-12647).	1229-000	52,530.73		52,530.73
10/31/2015	101	CAROLYN R. CHANEY	Dividend paid 100.00% on \$138.50, Trustee Expenses; Reference:	2200-000		27.94	52,502.79
10/31/2015	102	CAROLYN R. CHANEY	Dividend paid 100.00% on \$7,092.01, Trustee Compensation; Reference:	2100-000		3,911.07	48,591.72
10/31/2015	103	ALLAN C. WATKINS, ESQUIRE	Dividend paid 100.00% on \$1,305.00, Attorney for Trustee Fees (Other Firm); Reference: ATTORNEY FOR TRUSTEE	3210-000		1,305.00	47,286.72
10/31/2015	104	ALLAN C. WATKINS, ESQUIRE	Dividend paid 100.00% on \$8.60, Attorney for Trustee Expenses (Other Firm); Reference: ATTORNEY FOR TRUSTEE EXP.	3220-000		8.60	47,278.12
10/31/2015	105	CLERK, U.S. BANKRUPTCY COURT	Dividend paid 100.00% on \$260.00, Clerk of the Court Costs (includes adversary and other filing fees); Reference: REOPENING FEE	2700-000		260.00	47,018.12

Form 2**Cash Receipts And Disbursements Record**

Case No.: 8:11-bk-22154-KRM
Case Name: SYLVITE SOUTHEAST, LTD.
Taxpayer ID #: **_***9840
For Period Ending: 01/27/2016

Trustee Name: CAROLYN R. CHANEY (290680)
Bank Name: Rabobank, N.A.
Account #: *****9167 Checking Account
Blanket Bond (per case limit): \$48,409,000.00
Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Transaction Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
10/31/2015	106	Uralkali Trading, S.A.	Dividend paid 2.14% on \$2,759,883.80; Claim# 2; Filed: \$2,759,883.80; Reference:	7100-000		47,018.12	0.00
COLUMN TOTALS					52,530.73	52,530.73	\$0.00
Less: Bank Transfers/CDs					0.00	0.00	
Subtotal					52,530.73	52,530.73	
Less: Payments to Debtors						0.00	
NET Receipts / Disbursements					\$52,530.73	\$52,530.73	

Exhibit 9

Page: 10

Form 2**Cash Receipts And Disbursements Record**

Case No.: 8:11-bk-22154-KRM
Case Name: SYLVITE SOUTHEAST, LTD.
Taxpayer ID #: **_***9840
For Period Ending: 01/27/2016

Trustee Name: CAROLYN R. CHANEY (290680)
Bank Name: Rabobank, N.A.
Account #: *****9167 Checking Account
Blanket Bond (per case limit): \$48,409,000.00
Separate Bond (if applicable): N/A

Net Receipts:	\$76,840.10
Plus Gross Adjustments:	\$0.00
Less Payments to Debtor:	\$0.00
Less Other Noncompensable Items:	\$0.00
Net Estate:	\$76,840.10

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCES
*****2266 Checking Account	\$24,309.37	\$264.60	\$0.00
*****9166 Checking Account	\$0.00	\$24,044.77	\$0.00
*****9167 Checking Account	\$52,530.73	\$52,530.73	\$0.00
	\$76,840.10	\$76,840.10	\$0.00

01/27/2016

Date

/s/CAROLYN R. CHANEY

CAROLYN R. CHANEY